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*Counsel for Arthur Steinberg, as Receiver
for Northshore Asset Management, LLC, et.al.*

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

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ARTHUR STEINBERG, as Receiver for
Northshore Asset Management, LLC, et al.,

Plaintiff,

Civil Action No.

STEPHEN A. ALDERMAN,

07-cv-_____

Defendant.

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**DISCLOSURE STATEMENT PURSUANT
TO FED. R. CIV. P. 7.1**

Pursuant to Federal Rule of Civil Procedure 7.1, Arthur Steinberg,
the court-appointed receiver for Northshore Asset Management, LLC, Ardent Research Partners,
L.P., Ardent Research Partners, Ltd., and Saldutti Capital Management, L.P., *et al.* hereby
identifies the following parent company and any publicly held corporation that owns 10% or

more of the Debtors' stock:

Northshore Asset Management, LLC - Privately held

Saldutti Capital Management, L.P. - 100% owned by Northshore Asset Management LLC; privately held

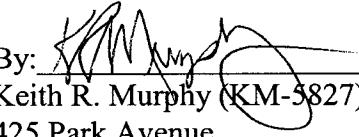
Ardent Research Partners, L.P. - 100% owned by Saldutti Capital Management, L.P., which in turn is 100% owned by Northshore Asset Management LLC; privately held

Ardent Research Partners, Ltd. - 100% owned by Saldutti Capital Management, L.P., which in turn is 100% owned by Northshore Asset Management LLC; privately held

Dated: New York, New York
June 6, 2007

Arthur Steinberg, Receiver for Northshore Asset Management, LLC, Ardent Research Partners L.P., Ardent Research Partners, Ltd. and Saldutti Capital Management, L.P. et.al

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